

Key Information Document

Purpose

This document contains key information about this investment product. This is not a promotional material. Provision of this information is required by law to help you understand the nature, risks, costs, potential returns and losses associated with this product and compare it with other products. This financial product does not promote environmental or social performance within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

General information

PRODUCT NAME		ISIN
C2 investment shares – CE INDUSTRIES & AEROSPACE SICAV a.s. The fund is administered by an alternative investment fund manager that, in respect of the fund, exercises the rights set out in Articles 31, 32 and 33 of the Directive 2011/61/EU of the European Parliament and of the Council.		CZ1005204345
NAME OF PRODUCT DEVELOPER	WEBSITE	TELEPHONE
CE INDUSTRIES & AEROSPACE SICAV a.s.	www.tillerfunds.cz	+420 212 249 080
ALTERNATIVE INVESTMENT FUND NAME	SUB-FUND NAME	CLASS NAME
CE INDUSTRIES & AEROSPACE SICAV a.s.	--	C2 investment shares
SUPERVISORY AUTHORITY RESPONSIBLE FOR OVERSEEING THE PRODUCT DEVELOPER		CLASS CURRENCY
Czech National Bank		CZK
INFORMATION ABOUT THE MANAGER		DATE OF PREPARATION/LAST MODIFICATION
TILLER investiční společnost a.s. was granted a licence in the Czech Republic and is subject to supervision by the Czech National Bank		10 June 2026
NOTICE		
You are about to purchase a complex product which may be difficult to understand.		

What kind of product is it?

PRODUCT TYPE
C2 investment shares in the fund CE INDUSTRIES & AEROSPACE SICAV a.s. It is a participation security issued for an investment fund that is: an alternative investment fund within the meaning of Directive 2011/61/EU of the European Parliament and of the Council (hereinafter the "AIFMD"); a qualified investor fund within the meaning of Act No. 240/2013 Coll., on management companies and investment funds (hereinafter the "AoMCIF").
PRODUCT OBJECTIVES
The fund's investment objective is the long-term appreciation of monies contributed by the fund's investors, in particular through investments in equity interests, investment securities, debt instruments, loans, credits, receivables, quasi-equity forms of financing and other investment assets, primarily in relation to projects and enterprises operating in the fields of industry, technology, manufacturing, engineering, aviation, defence, security, transport, energy, infrastructure and related services. The fund's investment strategy is to invest its assets primarily in equity interests with a proven track record and a stable and sustainable business model, for which long-term growth potential can reasonably be expected, as well as providing loans and credits to business entities and investing in debt instruments issued by commercial companies, including quasi-equity financing, and investment securities. Some investments may also be made using loan financing. This increases the product's potential return, but at the same time the product then carries a significantly higher risk of loss of the monies invested. The relationship between the fund portfolio's return and product return is not entirely direct. The return on the product is determined based on the fund's capital distribution rules, which are set out in detail in the fund's statutes. The distribution of the return from the fund's portfolio can be complex and difficult to understand, and it is therefore essential that investors familiarise themselves with its parameters before making an investment, where the allocation of the return among C2 investment shares has the following properties: - in the portion up to and including the value corresponding to a reference return of 7 per cent p.a. + 3M PRIBOR corresponding to the high-water-mark value, it will be allocated in favour of the product; - in the portion exceeding the value corresponding to a reference return of 7% p.a. + 3M PRIBOR, 30% of the corresponding high-water-mark value will be redistributed in favour of the value of class Z investment shares (other type of investment shares); in the portion exceeding the value corresponding to a reference return of 12 per cent p.a. + 3M PRIBOR, 70 per cent will be redistributed in favour of the value of class Z investment shares. The fund has no geographical, sector or currency restrictions and does not track any benchmark (index). The fund's investment objectives are achieved through direct exposure to investment assets. The fund uses repo agreements and derivatives in order to effectively achieve its investment objectives and strategy. The return on investment in the fund is not guaranteed.

PRODUCT REDEMPTION AND DURATION
The fund is established for an indefinite period of time. The product has no set maturity date. The product is continuously issued and redeemed on a quarterly basis. The fund may be wound up based on a decision by the fund's general meeting. An investor can obtain more detailed information in the fund's statutes and articles of association. An investor is entitled to ask the administrator to redeem the product at any time by submitting a written redemption request. The fund is entitled to issue a unilateral instruction to repurchase an investor's investment shares.
INTENDED RETAIL INVESTOR
This product may only be acquired by a qualified investor within the meaning of Section 272(1) of the AoMCIF. The product is suitable for investors who intend to supplement their portfolio with alternative types of investments with a relatively conservative risk-return profile and whose performance is generally not dependent on the performance of traditional investment instruments (shares, bonds). The product is not suitable for investors who require quick monetisation of their investment before the end of the planned investment horizon. Investor's investment horizon: min. 5 years The product is particularly suitable for investors who: - are able to absorb the loss of a significant part of the amount invested; - are prepared to hold their investment for the defined investment horizon; - agree to take the defined risks described in detail in the fund's statutes; - accept the limited liquidity of their investment; - have knowledge and experience of investing in the fund's defined investment strategy and objectives and using leverage.

OTHER INFORMATION
Fund depository: Česká spořitelna, a.s., business ID number: 452 44782, registered office: Olbrachtova 1929/62, 140 00. Dividend return: the appreciation generated by the product is reinvested, unless the general meeting decides otherwise. Right of exchange: an investor has the right of exchange for another product issued for the fund. An investor can obtain more detailed information in the fund's statutes and articles of association. Further information: an investor can obtain further information and documents about the fund, in particular the statutes, articles of association and latest annual report free of charge via www.tillerfunds.cz or at the fund's and/or the administrator's registered office. An investor may obtain information on the product's value free of charge at the fund's and/or the administrator's registered office. Information and documents about the fund are prepared in the Czech language.

TILLER investiční společnost a.s.

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info@tillerfunds.cz, www.tillerfunds.cz

What risks am I taking and what return could I achieve?

RISK INDICATOR



Lower risk



NOTICE

The fund's risk profile is based on the balance between risk and return and is expressed primarily by the summary risk indicator. The summary risk indicator is a guide to the product's level of risk compared to other products. It shows how probable it is that the product will lose value due to movements on the markets or because we are unable to pay you. We have classified this product as class 6 out of 7, which is the second highest risk class.

Higher risk

VERBAL DESCRIPTION OF RISK INDICATOR

It values the potential loss of future performance at a high level and it is very likely that our ability to pay you will be affected by adverse market conditions. The risk indicator assumes that you will keep the product for a period of 5 years. If a redemption request is submitted before the expiry of 60 calendar months from the date of acquisition of the investment shares to be redeemed, such redemption will incur additional costs. Further details of the investment horizon and redemption options are set out below. The actual risk can vary significantly; if you redeem the product at the initial stage, you may get less money back.

This product is assigned to the relevant risk class due to the absence of a relevant historical data series or a benchmark with appropriate parameters.

In addition to the general market risks, the risks associated with the development of the value of the investments in the target companies in the Czech Republic, in particular the risks of the business model and the risks concerning the development of the sector in which the target companies operate in the Czech Republic, are fundamental for the return on this product.

The summary risk indicator does not take into account operational risk or the risks associated with investment assets, which primarily comprise counterparty risk, concentration risk, liquidity risk, valuation risk, currency risk, settlement risk, political risk and sustainability risk. This product does not include any protection against future market performance, so you could lose some or all of your investment. If we are unable to pay you the amount owed, you could lose all of your investment. Investors can find further information on the fund's risks in the fund's statutes.

PERFORMANCE SCENARIOS

The figures presented here include all of the costs of the product itself, but may not include all of the costs you pay to your consultant or distributor. They do not take into account your personal tax situation, which can also affect how much you get back. These scenarios show how much you could earn, after costs have been deducted, depending on how long you hold the product. What you get out of this product depends on the market's future performance. Future market developments are uncertain and cannot be predicted with accuracy.

The scenarios set out are estimates of future performance based on historical evidence of how the value of the investment has varied and are not an exact indicator. Markets may develop very differently in the future. The stress scenario shows what return you could expect under extreme market conditions and extraordinary market circumstances.

Recommended holding period		5 years	
Example of investment:		CZK 2,000,000	
Scenario		Product held for 1 year	Product held for 5 years
Minimum scenario	No minimum return is guaranteed. You could lose some or all of your investment.		
Stress scenario	What return you could expect after deduction of costs	631,080	1,365,670
	Average annual return	-68.4%	-7.3%
Adverse scenario	What return you could expect after deduction of costs	775,070	1,678,290
	Average annual return	-61.2%	-3.4%
Moderate scenario	What return you could expect after deduction of costs	1,092,040	3,497,110
	Average annual return	-45.4%	11.8%
Favourable scenario	What return you could expect after deduction of costs	1,116,630	3,900,020
	Average annual return	-44.2%	14.3%

What happens if the fund is unable to make a payout?

ABSENCE OF PRODUCT GUARANTEES AND COMPENSATION SCHEMES

The return on investment in the fund, or any part thereof, or the return generated by such investment is neither assured nor guaranteed. An investor may face a financial loss as a result of the failure of the product developer, and such loss is not covered by an investor compensation or guarantee

What are the costs associated with the investment?

REDUCTION IN YIELD (RIY)

The person selling you the product or providing consultancy about it may charge you other costs. If so, this person will provide you with information about these costs and how they will impact your investment.

COSTS IN TIME

The tables show the amounts used to cover different types of costs from your investment. These amounts depend on the total of your investment, the length of time you hold the product and the product's performance. The amounts shown in this table are examples based on a sample investment amount and different possible investment periods. The total costs take into account one-off, ongoing and ancillary costs. The amounts shown here are the cumulative costs for two different holding periods. They include any deductions for early termination. The data assume that, if you invest CZK 2,000,000, in the first year you would get back the amount you invested (0% annual return); in the other holding periods, we have

Investment of CZK 2,000,000	If you end the investment after 1 year	If you end the investment after 5 years
Total costs (CZK)	1,037,340	192,580
Impact of annual costs (*)	51.9%	1.2%

(*) These figures show how costs reduce your return each year over the holding period. For example, they show that if you exit the investment having completed the recommended holding period, your expected average annual return will amount to 13.0% before deduction of costs and 11.8% after deduction of costs.

These figures include the maximum distribution charge that the person selling the product to you can levy. This person will tell you what the actual distribution charge amounts to.

COMPOSITION OF COSTS

One-off costs on entry or exit		If you terminate your investment after one year
Cost of entry	3% of the amount you pay on entry in connection with the investment	up to CZK 60,000
Cost of exit	50% of your investment before it is paid out to you	CZK 962,670
Running costs		
Management charges and other administrative or operating costs	0.8% of the value of your investment per year. This is an estimate of the expected costs.	CZK 14,670
Transaction costs	0% of the value of your investment per year. This is an estimate of the costs incurred in buying and selling the underlying investments for the product. The actual amount will vary depending on the volume bought and sold.	CZK 0
Incidental costs subject to certain conditions		
Performance charges	There is no performance charge for this product.	CZK 0

How long should I hold the investment? Can I withdraw money early?

RECOMMENDED HOLDING PERIOD:

The recommended holding period is at least 5 years, given the nature of the fund's objectives. This product is a long-term investment instrument. **The fund's assets include mainly interests in companies, as well as receivables from loans and credits, which have low liquidity and that assume a longer horizon for the amount of expected appreciation. Early redemption involves additional liquidity costs on the fund's part and therefore early redemption is subject to a deduction. The income associated with ownership of the fund's assets may not be sufficiently reflected in the value of the investment for early redemption purposes before the moment of the final sale of the portfolio.** Early redemption of the product may force early or unfavourable monetisation of the fund's assets, which may adversely affect the product's value.

PROCEDURE FOR CANCELLING AN INVESTMENT AND WHEN CANCELLATION IS POSSIBLE

The administrator will arrange for the redemption of the requested number of investment shares on the fund's account from an investor within 12 months of the end of the calendar quarter in which it received the investor's request for redemption of investment shares. The time limits set out may be extended in the cases specified in the statutes. Requests received at any time during the relevant calendar quarter will be treated as if they had been received on the last day of the calendar quarter.

A request to redeem investment shares must be made:

- in person to the administrator's registered office: BDO Fund Administration a.s., V parku 2316/12, Chodov, 148 00 Prague 4, pursuant to the schedule for the business day;
- in person to a representative of the investment fund or the administrator, pursuant to the schedule for the business day;
- by post with a certified signature to the administrator's address: BDO Fund Administration a.s., V parku 2316/12, Chodov, 148 00 Prague 4;
- in such other ways as may be provided for in the fund's statutes.

Early redemption of the product may have the following consequences for the product's risk-return profile:

Redemptions made less than 60 months after the acquisition of the investment shares may be subject to an exit charge, which may result in overall appreciation of the investment lower than the investor's expectations. The product will be redeemed for an amount equal to the current value of an investment share on the date of the valuation as at which the request to redeem the investment share is received, where this value means the value of an investment share as determined on the last day of the calendar quarter in which the redemption request is delivered to the administrator. Starting from the day following the valuation date for the redemption of investment shares, investors no longer participate in the results of the fund's investment activities. The product will be redeemed within 12 months of the end of the calendar month in which a redemption request is duly delivered to the administrator. The right to redeem the product may be suspended in exceptional cases. The grounds for suspending the redemption of the fund's investment shares are set out in the fund's statutes.

PRODUCT REDEMPTION CHARGES AND PENALTIES

Redemptions of investment shares are subject to an exit charge in the amount of:

- up to 50% of the value of the investment shares to be redeemed if the redemption request is made before the expiry of a period of 12 months from the acquisition of the investment shares to be redeemed;
- up to 30% of the value of the investment shares to be redeemed if the redemption request is made before the expiry of a period of 36 months from the acquisition of the investment shares to be redeemed;
- up to 10% of the value of the shares to be redeemed if the redemption request is made before the expiry of a period of 60 months from the acquisition of the investment shares to be redeemed;
- 0% of the value of the shares to be redeemed if the redemption request is made after the expiry of a period of 60 months from the acquisition of the investment shares to be redeemed.

How can I make a complaint?

FILING A COMPLAINT

A complaint about the product, the actions of the product developer, product distributor or advisor must be submitted in writing via the administrator:

- in person to the administrator's registered office: BDO Fund Administration a.s., V parku 2316/12, Chodov, 148 00 Prague 4, pursuant to the schedule for the business day;
- by post to the administrator's address: BDO Fund Administration a.s., V parku 2316/12, Chodov, 148 00 Prague 4;
- by e-mail to bdofa@bdofa.cz

Other relevant information

OTHER RELEVANT INFORMATION

Information documents that are to be provided to the investor in the pre-contractual phase:

1. Articles of Association
2. Statutes
3. Agreement on Subscription of Investment Shares (Investment Agreement)
4. Investment Questionnaire for Evaluating Investor Acceptability
5. Declaration of Awareness of Risks of Investor in Qualified Investor Fund
6. Declaration of Tax Residence, in the case of an investor who is tax resident outside the Czech

Republic. This key information document does not take into account the specific conditions of individual distribution networks.

As it is a newly established fund, there is insufficient data available to provide investors with a useful picture of the fund's historical performance.